

STRATEGIC ECONOMIC PLAN

Dr Dave Smith, Chief Executive

Sheffield
City Region

VISION

“SCR will build on our innovation heritage, to create a growing, inclusive and sustainable economy, playing an ever-increasing role in UK prosperity, and at the vanguard of the UK’s 4th Industrial Revolution, in order to transform the lives of all our people”

Growth

Inclusion

Sustainability

NEW WAYS OF WORKING

- All partners acting at the **appropriate spatial level**
- Acting jointly & presenting a **unified position** externally, always
- Leading & owning the solutions to the **grand challenges** we face
- Ensuring **growth is not at any cost** - it has to be inclusive and must take account of environmental goals



What is changing.....

Lessons learnt:

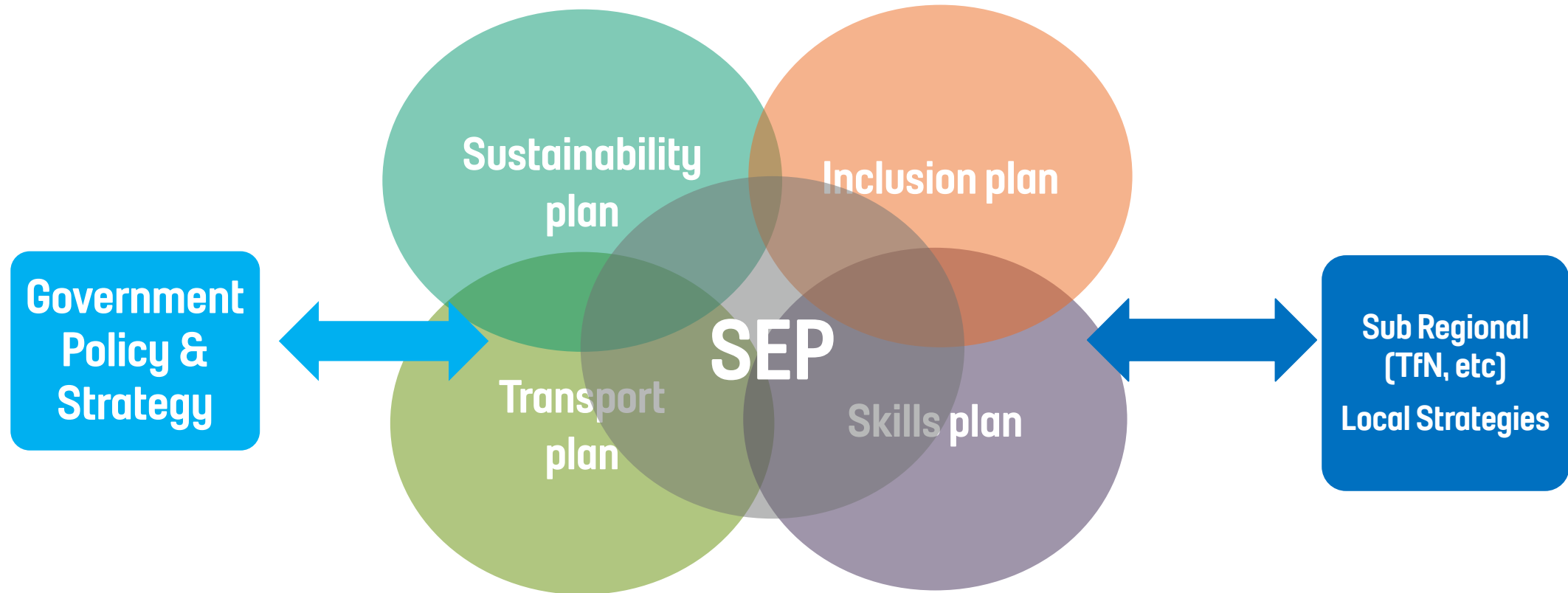
- Jobs & GVA
- Spreading “jam” too thin
- Grant culture
- Reactive commissioning



New Strategy:

- Quality, inclusion, prosperity & opportunity and place
- Few big things well
- Relationship building
- Systemic
- Innovation at the forefront

Strategic Context



VISION

Growth

Achieve a GVA increase by 2040, underpinned by productivity growth which exceeds the UK average

To foster innovation at all levels and at an industrial scale to grow productivity and secure prosperity, we will:

- ❑ Actively proliferate innovation clusters across SCR;
- ❑ Exploit our core capabilities and invest in complementary new pathways so business invest, innovate and scale up here;
- ❑ Stimulate our businesses through market opportunity-led supply chain positioning and networking;
- ❑ Ensure that our new terms of business is encapsulated in a social contract which locks in inclusion and sustainability.

Inclusion

Unlock prosperity by eliminating the wage gap and health inequalities between SCR and the national average

To ensure that everyone has a fair opportunity to contribute to and benefit from prosperity, we will:

- ❑ Consider growth as a means to achieve shared prosperity rather than as an end in itself;
- ❑ Align social, health and economic policy wherever possible;
- ❑ Deliver demand and supply side interventions to create more and better jobs, and equip our people with the skills and mindset to be successful;
- ❑ Agree a truly city region approach to delivery, with all partners.

Sustainability

Drive forward environmental sustainability to achieve our net zero-carbon target by 2040

To ensure a successful transition to a net-zero carbon economy, we will:

- ❑ Support businesses to reduce emissions;
- ❑ Drive a low carbon economy, wherever appropriate.
- ❑ Adapt and enhance resilience to our changing climate
- ❑ Invest in net-zero carbon energy options for domestic and industrial uses;
- ❑ Grow environmental sector and opportunities therein;
- ❑ Invest in sustainable connectivity opportunities (e.g. digital, electrification, modal shift and unmanned vehicles) to reduce emissions.

INNOVATION AS A GROWTH DRIVER

- Establish city region-wide Global Innovation Network
 - Areas/Hubs across the city region
 - Place-based
 - Market opportunity-led
 - Building on existing capabilities and competitive advantage
- Supply chain positioning and networking.
- Industrial scale R&D/innovation commercialisation.
- “Stimulating” our economic potential and investing in businesses ready for scale-up.
- Social contract and terms of business.

SCR GLOBAL INNOVATION NETWORK

Evidence based capabilities

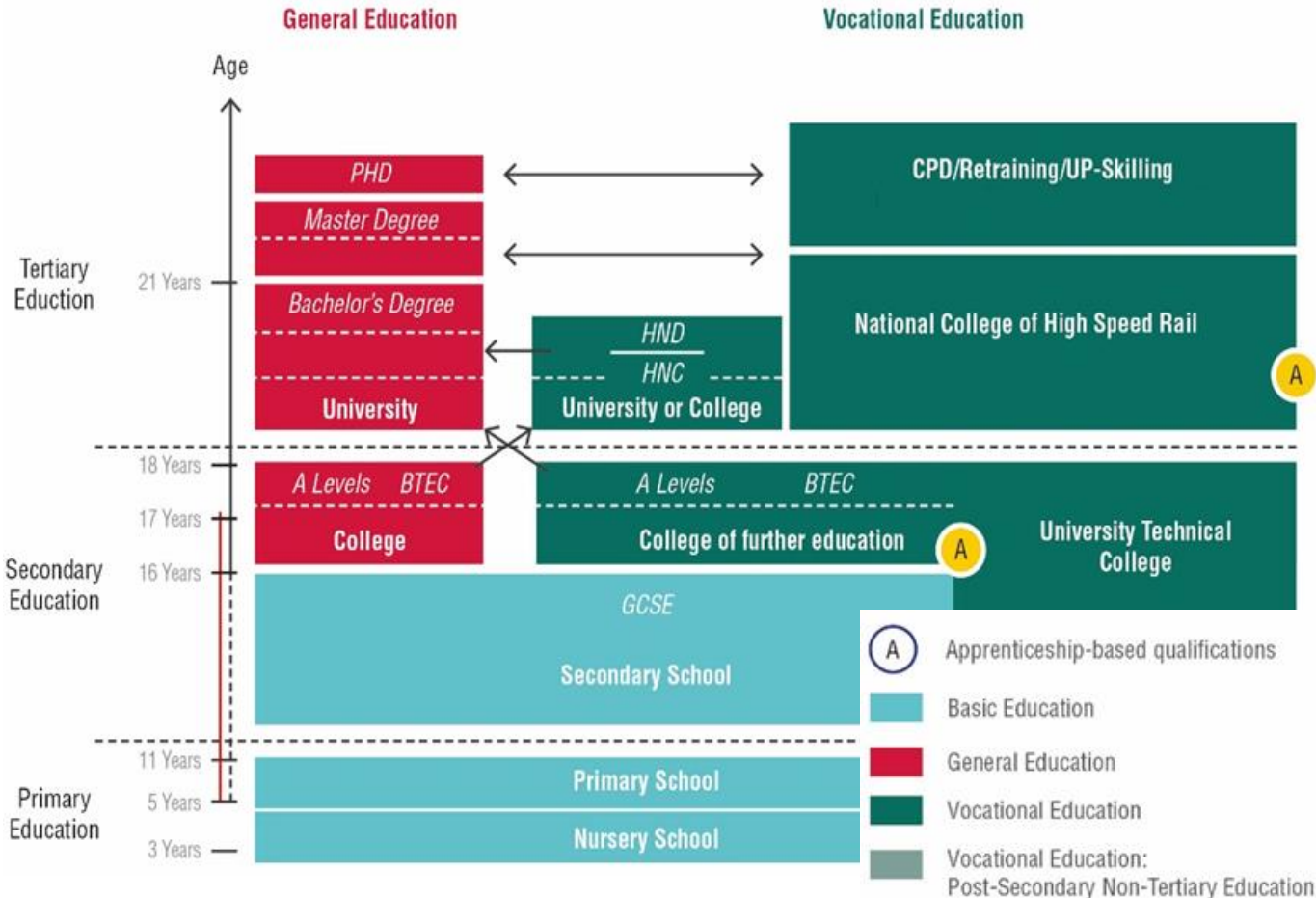
- Doncaster: Logistics, Rail and Materials
- Barnsley: Construction & Materials
- Rotherham Construction & Manufacturing
- Rotherham/Sheffield: AMID, Energy, Precision Engineering, Materials
- Sheffield City Centre: Digital, Education and Services

Aspirational/emerging

- Barnsley: Low Carbon, Future Mobility and Digital
- Doncaster: Future Mobility, Low Carbon and Creative
- Sheffield: Health, Low Carbon and Professional Services



SKILLS & EMPLOYMENT



Supply side

1. Develop a world-class technical education system
2. Drive up workforce skills
3. Enable all residents to access (re)training & support
4. Invest in outstanding and wider learning experiences for all young people

Demand side

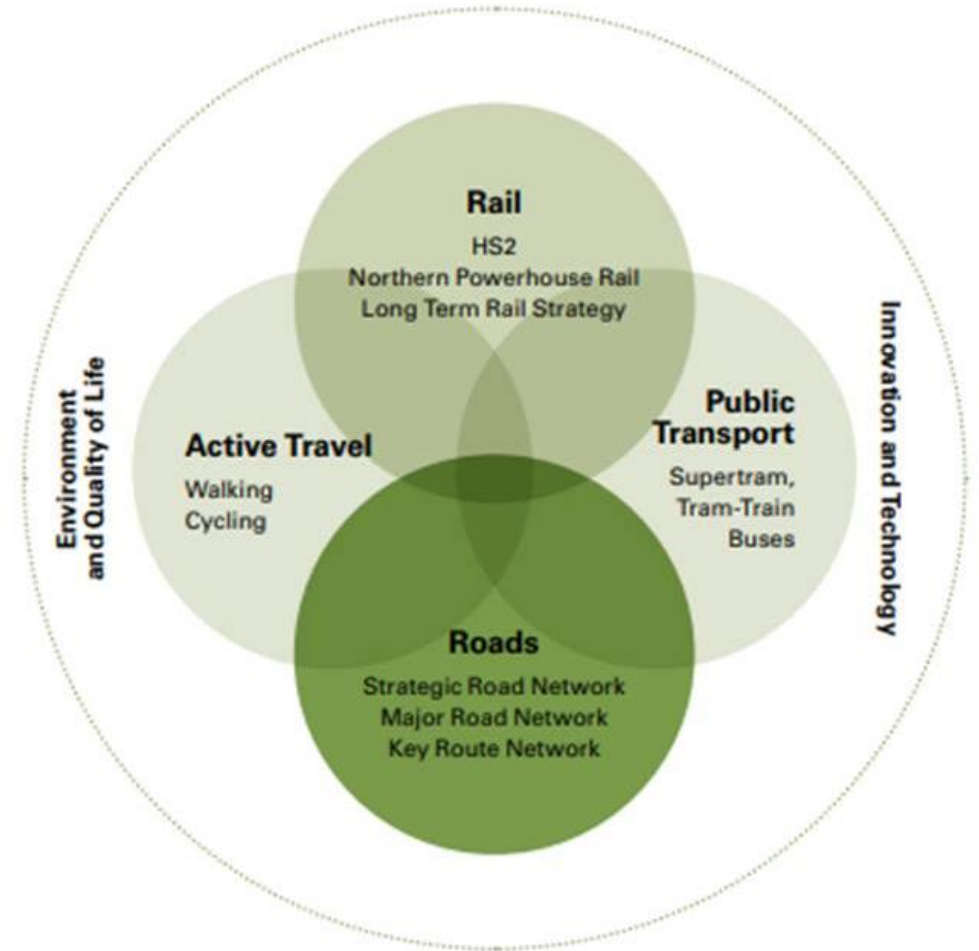
Secure commitment from SCR businesses for workforce development – incentivise businesses to be good employers (through an Employers Charter, procurement framework, extending Skills Bank)

System level

Maximise opportunities for a system-wide approach to lifelong learning

SUSTAINABLE TRANSPORT & MOBILITY

- Enhance the decision making (e.g. social value, environmental impact)
- Wider impact (e.g. linkages to other areas)
- Public Transport (e.g. bus review and Transport poverty)
- Alternative fuels
- Trials (e.g. demand-responsive transport)
- Intelligent Mobility
- Active Travel



Measuring success:

Neighbourhood
to Regional Hub

15
MINS

Regional Hub
to Regional Hub

30
MINS

Regional Hub to
Major Centres

75
MINS

LAND ASSETS & BUILT ENVIRONMENT

- Develop the Global Innovation Network and establish SCR as one of the best places in the UK to start up, develop and grow businesses.
- Develop the right industrial and commercial sites and premises, in the right locations to support economic growth in all parts of SCR.
- Ensure that SCR's urban centres are quality places where people choose to live, work and relax.
- Be at the heart of a thriving Northern England, a distinctive place with a strong offer of sites across our city and towns.
- Do all the above sensitively and responsibly to protect and enhance our environment



REST OF DOCUMENT

Clean energy: Links to the forthcoming energy strategy.

Digital: Infrastructure, skills, inclusion, sector growth and innovation.

Place: In development...

Outcomes, benefits and Impact: Soon to be procured.

THANK YOU

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